

NEWS RELEASE

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Hudson Bay Route Association Calls on all Parties to Immediately Expedite Sale of Port and Rail Line: President Elden Boon

Virden, Manitoba – With the recent lawsuits launched by the Federal Government and OmniTRAX, the Hudson Bay Route Association (HBRA) is calling on all parties to ensure the ongoing negotiations towards a transfer of ownership are not delayed by threats and tabling of court action.

"The Port of Churchill is a strategic asset for our producers, and critical infrastructure for Canada" said Boon. "All parties have repeatedly said they want to see a transfer happen immediately that would ensure these critical assets can be put back into service for the benefit of our producers, the people of Churchill and the entire northern region.

Currently, no timelines have been established to conclude negotiations. With the 2018 grain shipping season around the corner and the need to have repairs to the rail line completed early in the spring the HBRA is calling on all parties to make a commitment towards a timeline to conclude the negotiations.

"These Northern assets need to be returned to a strong and stable regional northern ownership group," said Boon. "If the parties can't agree on a price throughout these negotiations the Federal government and OmniTRAX must agree to binding arbitration. This needs to get resolved now."

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